ALABAMA BANKERS UNIVERSITY ABA

Web Seminar

Reg Z

# Private Education Loans

**On Demand now**

## Description

On July 30th the Federal Reserve Board approved final amendments to Regulation Z (Truth in Lending) that revise the disclosure requirements for private education loans. The new rules implement Title X of the Higher Education Opportunity Act (HEOA). The rules are effective September 14, 2009, but compliance is not mandatory until February 14, 2010.

## Features

The new rules apply to loans made expressly for postsecondary educational expenses but do not apply where educational expenses are funded by credit card advances, or real-estate-secured loans. In addition, the amendments do not apply to education loans made, insured, or guaranteed by the federal government, which are subject to disclosure rules issued by the Department of Education

**Upon completion of this program, participants understand:**

- What transactions are covered by the new Regulation Z rules on private education loans;
- The series of three disclosures required for such loans; and
- The restrictions on using the name, emblem, or mascot of an educational institution in a way that implies that the institution endorses the creditor's loans.

**This program focuses on:**

- Revised coverage rules to expressly cover private education loans even if the amount financed exceeds $25,000;
- The new disclosures:
- Once a consumer applies for a private education loan, the consumer must complete a "self-certification form" with information about the cost of attendance at the school that the student will attend or is attending. The creditor must obtain the signed and completed form before consummating the private education loan.

## Workshop Resources

This program provides a detailed review of the new Regulation Z rules for private education loans. Program participants receive a detailed manual, accompanied by a 1 hour 4 minute video webcast.

## Expected Audience

The program is designed for compliance officers, loans officers, auditors and anyone else with consumer loan compliance responsibilities.

## Speaker

**Jack Holzknecht,** is a principal with Pegasus Educational Services, LLC, a training firm headquartered in Louisville, Kentucky. He is an experienced consultant who has provided training to thousands of bankers and examiners for twenty-eight years. He has the ability to identify the key compliance issues from each regulation. Jack's career began in 1976 as a federal bank examiner. He later headed the form and software and education divisions of a regional consulting company. In that capacity he developed loan and deposit form systems and software. He also developed and presented training programs to bankers in 43 states. He developed and delivered compliance training for the FDIC and OTS for ten years. He is a Certified Regulatory Compliance Manager and a member of the National Speakers Association.

## What is an On-Demand Course?

It is a training tool that gives you and your staff **on-demand six months unlimited access** to a variety of topics presented by names you trust—**for one low price**. Each course includes a video presentation from the speaker, audio and slides—plus a detailed manual for download and a Question and Answer Forum for answers anytime.

The process is simple. Enroll in a course, pay online with a credit card, and receive an e-mail immediately with your link to your course. The same login information and link is used to access all courses you purchase using your account. Your computer will need speakers to receive the audio presentation. There are no special hardware or software requirements to view the program. Presentations lasting in excess of one hour are broken down into 30 minute segments to make it easier to manage class participation time.

**Special note to Trainers:** This system gives you the ability to develop your online training library. Using one link, user name and password anyone in your organization is able to access the program for six months. The manual and other supporting materials are available to anyone with the login information. You forward the login information, assign the courses to watch and let the learning begin.

## Registration

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**Mail check payable to: Speakersmic.com LLC, with form to:**
**974 Breckenridge Ln., #253 Louisville, KY 40207**
**[_] Reg Z—Private Ed Loans $249**
**Running Time: 1 Hour 4 Minutes**
**This course includes a detailed manual and a video presentation**

Full Name | Title

Bank

Street Address

City | State | Zip

Phone

E-mail ***required for registration and confirmation**

**Payment Method:** [_] Visa [_] Mastercard [_] AMEX [_] Check

Card Number  Expiration  / /  Security Code

**For Questions or to register by phone:**
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