ALABAMA BANKERS UNIVERSITY ABA

Video Web Seminar

Lending

Implementing the New Risk-Based Pricing Regulations

On Demand now

Description

The final piece of the FACT Act, which has been unfolding since December 2003, requires all financial institutions to adopt new policies and new procedures to comply with the new requirements. This program provides the information you need to accomplish this task by the January 1, 2011 effective date.

Features

This program explains the new risked-based pricing rules including:

- Who is covered by the new requirements;
- An explanation of the menu of approaches that creditors may use to comply with the new requirements.
- Which terms are "material terms;"
- How to determine when material terms are "materially less favorable;"
- The three methods for determining which consumers must receive risk-based pricing notices;
  - Case-by-case direct comparison method;
  - Credit score proxy method; and
  - Tiered pricing method;
- The new risk-based pricing notice, including:
  - When the notice is required;
  - The required content of the notice;
  - Form of the notice;
  - The timing of the notice; and
  - The exceptions to use of the notice.
- The revised credit score notice;
- The new notice required when no credit score is available.

Workshop Resources

This program provides a detailed review of the new FACT Act Risk-Based Pricing rules and requirements. Program participants receive a detailed manuals and watch a **1 hour 22** minute video webcast, supplemented by an engaging slide presentation.

Expected Audience

The program is designed for compliance officers, auditors, security officers, and lending and operations personnel impacted by the changes.

Speaker

Jack Holzknecht, is a principal with Pegasus Educational Services, LLC, a training firm headquartered in Louisville, Kentucky. He is an experienced consultant who has provided training to thousands of bankers and examiners for twenty-eight years. He has the ability to identify the key compliance issues from each regulation. Jack's career began in 1976 as a federal bank examiner. He later headed the form and software and education divisions of a regional consulting company. In that capacity he developed loan and deposit form systems and software. He also developed and presented training programs to bankers in 43 states. He developed and delivered compliance training for the FDIC and OTS for ten years. He is a Certified Regulatory Compliance Manager and a member of the National Speakers Association.

What is an On-Demand Course?

It is a training tool that gives you and your staff **on-demand six months unlimited access** to a variety of topics presented by names you trust—**for one low price**. Each course includes a video presentation from the speaker, audio and slides—plus a detailed manual for download and a Question and Answer Forum for answers anytime.

The process is simple. Enroll in a course, pay online with a credit card, and receive an e-mail immediately with your link to your course. The same login information and link is used to access all courses you purchase using your account. Your computer will need speakers to receive the audio presentation.

Live Chat is available with this program! Using our instant message system you are able to chat with the speaker in real time. The link to the speaker chat room is found in your course with other program resources. You will not need a speaker phone. All programs are on-demand. You do not have to wait for a scheduled date and time to participate in the program. To take full advantage of this opportunity, watch the presentation in advance and have your questions ready.

Just a reminder - our BankersVoice forum is always available for your follow-up questions.

Registration

http://www.speakersmic.com/aba

Secure online registration allows you to enter your registration directly into our system, and receive your invoice immediately. You can pay with a Credit Card or generate an invoice to be faxed or mailed with a credit card # or check. Registrations will be processed when payment is received.

Fill out this form and Fax it to: 888.420.4806
Mail check payable to: Speakersmic.com, LLC, with form to:
974 Breckenridge Ln., #253 Louisville, KY 40207
[_] Risk-based Pricing – $249
Running Time: 1 Hour 22 Minutes
This course includes a detailed manual and a video presentation
Live Chat– December 10, 2010—1:30 PM to 3:30 PM CT

Full Name | Title

Bank

Street Address

City | State | Zip

Phone

E-mail ***required for registration and confirmation**

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For Questions or to register by phone: call Speakersmic @ 888.325.0974