ALABAMA BANKERS UNIVERSITY ABA

Web Seminar

S.A.F.E. Act: Registration of Mortgage Loan Originators

On Demand now

Description

The OCC, FRB, FDIC, OTS, and others (collectively, the Agencies) have adopted final rules to implement the Secure and Fair Enforcement for Mortgage Licensing Act (the S.A.F.E. Act). The rules are effective 30 days after publication in the Federal Register. Registration must be completed within 6 months of the date the Registry begins accepting registrations. This monumental registration effort impacts loan officers and other lending personnel in every financial institution in the nation.

Features

The S.A.F.E. Act:

- Enacted on July 30, 2008, mandates a nationwide licensing and registration system for mortgage loan originators.
- Specifically prohibits an individual from engaging in the business of residential mortgage loan origination without first obtaining and maintaining annually.
- Requires that Federal registration and State licensing and registration must be accomplished through the same online registration system, the Nationwide Mortgage Licensing System and Registry (Registry).

Upon completion of the seminar participants will understand:

- The requirements of the S.A.F.E. Act and the implementing regulations;
- What institutions are impacted by the new rules;
- Who must be registered;
- When registration must be completed;
- How to register;
- Fingerprinting and other data submission requirements;
- The annual renewal of registration;
- The requirement for annual independent testing for compliance; and
- The policies and procedures that each financial institution is required to adopt.

Workshop Resources

This program covers the SAFE Act mortgage loan originator registration requirements. Program participants receive a detailed manual, accompanied by a 1 hour 33 minute video webcast.

Expected Audience

The program is designed for compliance personnel, lenders and management of financial institutions and their mortgage lending subsidiaries.

Speaker

Jack Holzknecht, is a principal with Pegasus Educational Services, LLC, a training firm headquartered in Louisville, Kentucky. He is an experienced consultant who has provided training to thousands of bankers and examiners for twenty-eight years. He has the ability to identify the key compliance issues from each regulation. Jack's career began in 1976 as a federal bank examiner. He later headed the form and software and education divisions of a regional consulting company. In that capacity he developed loan and deposit form systems and software. He also developed and presented training programs to bankers in 43 states. He developed and delivered compliance training for the FDIC and OTS for ten years. He is a Certified Regulatory Compliance Manager and a member of the National Speakers Association.

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Registration

http://www.speakersmic.com/aba

Secure online registration allows you to enter your registration directly into our system, and receive your invoice immediately. You can pay with a Credit Card or generate an invoice to be faxed or mailed with a credit card # or check.
Registrations will be processed when payment is received.

Fill out this form and Fax it to: 888.420.4806
Mail check payable to: Speakersmic.com, LLC, with form to:
974 Breckenridge Ln., #253 Louisville, KY 40207
[_] SAFE Act – $249
Running Time: 1 Hour 33 Minutes
This course includes a detailed manual and a video presentation

Full Name | Title

Bank

Street Address

City | State | Zip

Phone

E-mail ***required for registration and confirmation**

Payment Method: [_] Visa [_] Mastercard [_] AMEX [_] Check

Card Number Expiration Security Code

For Questions or to register by phone:
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