

Description

This 2 part web seminar is a must for bank personnel responsible for opening new accounts. For employees new to the job this seminar provides an introduction to account ownerships permitted in the state of Texas. The benefit to all new account representatives (and the bank) is the emphasis on the bank's Customer Identification Program (CIP) and concept of Customer Due Diligence (CDD). The relationship of account opening to the bank's BSA/AML program is highlighted throughout both sessions.

Part 1 - August 23rd

Federal Information & Consumer Accounts

Part 1 focuses on federal concerns applicable to new accounts and Texas law on consumer accounts. Participants learn CIP requirements, CDD responsibilities, IRS TIN requirements and FDIC deposit insurance basics. Regulations for joint accounts and testamentary trust accounts are explained in detail. Information regarding opening accounts with non resident alien owners is provided. State law requirements and allowances when opening consumer accounts are discussed.

> Accounts include:

- Single-party and multiple party accounts
- Payable on death and informal trust accounts, and
- Minor accounts

Participants get answers to questions on adding convenience signers, creating joint accounts with and without a right of survivorship, and paying out funds upon the death of an owner.

Part 2 - August 29th

Fiduciary & Commercial Accounts

The discussion on fiduciary accounts explains the different relationships, identifies the customer for CIP and explains documentation available to verify the relationship for each account type. Participants learn how to: title the account, who is entitled to account information and access, IRS TIN requirements and how to proceed upon the death of the owner or fiduciary. Account types discussed include:

- Texas Uniform Transfers to Minors Act,
- Estates, revocable and irrevocable trusts,
- Benefit and memorial funds, and
- Guardians and representative payees.

The session on commercial accounts provides specifics on opening accounts for:

- Sole proprietors,
- Partnerships,
- Limited liability companies,
- Corporations and
- Clubs.

Participants learn what information is required for CIP, documentation available to verify the existence of the business and the importance of using resolutions to document authority and name commercial accounts signers. Assumed name documentation is addressed as well.

Expected Audience

All new accounts personnel and new accounts supervisors.
CE Applied: 2.5 hrs . CRCM/CBT/CCSR/CPB w/the IICB
CE Approved: 2 hrs. w/the Texas State Board of Public Accountancy

Speaker

Laura Wilson Pegasus Educational Services, LLC. Audiences routinely comment on Laura's unique recollection of material and sense of humor. At one time she served as compliance trainer for a \$3 billion savings bank. Later, she was a senior consultant/trainer for a consulting firm for financial institutions. She has also taught at compliance schools sponsored by the OTS and the FDIC.



What is a Web/Phone Seminar?

A web seminar is an interactive audio/visual presentation delivered live via the internet. The audio portion of the conference is broadcast simultaneously over a telephone bridge, which gives attendees the ability to access the program as a telephone seminar. Attendees are encouraged to ask questions live of the speakers during the presentation. The program is archived, and available on demand for 30 days. No CD will be offered for this program.

Program materials are available for download by registered attendees. The materials for this program are designed as a tool for on-going reference, and will continue to be a valued resource long after the program.

Registration [Click Here to Register Online](http://texasbankers.com) texasbankers.com

Secure online registration allows you to enter your registration directly into our system, and receive your invoice immediately. You can pay with a Credit Card or generate an invoice to be faxed or mailed with a credit card # or check.

Registrations will be processed when payment is received.

Fill out this form for each registrant and Fax it to: 888.420.4806

Mail check payable to: Speakersmic.com LLC, with form to:
974 Breckenridge Ln., #253 Louisville, KY 40207

Part 1 - August 23rd **\$250** Member **\$500** Non-Member

Part 2 - August 29th **\$250** Member **\$500** Non-Member

Parts 1 & 2 - August 23rd & 29th **\$475** Members Only

All connections include printable materials and 30 Day Archive.

(No CD will be offered)

Full Name | Title

Bank

Street Address

City | State | Zip

Phone

E-mail ***required for registration and confirmation**

Payment Method: Visa Mastercard AMEX Check

Card Number

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For Questions or to register by phone:
call Speakersmic @ 888.325.0974

A 3 or 4 digit code on the back for VISA/MC front for AMEX