Florida Bankers On Demand University

Web Seminar

RESPA Implementing the New Rules

On Demand now

Description

The Department of Housing and Urban Development (HUD) recently approved a final rule that completely overhauls the requirements of Regulation X, the implementing regulation for the Real Estate Settlement Procedures Act (RESPA). While some the revisions are already in effect, most of the new rules are effective January 1, 2010. This webcast provides an overview of all of the major changes.

Features

Revised Regulation X makes major revisions to the RESPA forms including:

- The Good Faith Estimate;
- The HUD-1 and HUD-1A settlement statements; and
- The Servicing Disclosure Statement.

Upon completion of the seminar participants will understand:

- The new three-page Good Faith Estimate form;
- The new prohibition against imposing fees;
- The new re-disclosure rules applicable for changed circumstances;
- The new three-page HUD-1and the new two-page HUD-1A;
- The new disclosure tolerances;
- The new right to cure disclosure errors;
- The new credit or charge for the specific interest rate chosen;
- The new average cost pricing method of disclosing costs on the HUD-1/1A; and
- The revised Servicing Disclosure Statement and the new instructions for preparing the form.

Workshop Resources

This 2 hour program provides an overview of all recent major revisions to RESPA forms. Program participants receive a detailed manual, accompanied by a 1 hour 44 minute video webcast.

Expected Audience

The program is designed for compliance personnel, lenders and management of financial institutions and mortgage lending companies, mortgage brokers, and settlement agents.

Speaker

Jack Holzknecht, is a principal with Pegasus Educational Services, LLC, a training firm headquartered in Louisville, Kentucky. He is an experienced consultant who has provided training to thousands of bankers and examiners for twenty-eight years. He has the ability to identify the key compliance issues from each regulation. Jack's career began in 1976 as a federal bank examiner. He later headed the form and software and education divisions of a regional consulting company. In that capacity he developed loan and deposit form systems and software. He also developed and presented training programs to bankers in 43 states. He developed and delivered compliance training for the FDIC and OTS for ten years. He is a Certified Regulatory Compliance Manager and a member of the National Speakers Association.

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Fill out this form and Fax it to: 888.420.4806
Mail check payable to: Speakersmic.com LLC, with form to:
974 Breckenridge Ln., #253 Louisville, KY 40207
[_] RESPA– New Rules $249
Running Time: 1 Hour 44 Minutes
This course includes a detailed manual and a video presentation

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