KBA University

Video Web Seminar

RESPA

Completing the New Good Faith Estimate

On Demand now

Description

The Department of Housing and Urban Development (HUD) recently approved a final rule that completely overhauls the requirements of Regulation X, the implementing regulation for the Real Estate Settlement Procedures Act (RESPA). While some the revisions are already in effect, most of the new rules, including the new rules for the Good Faith Estimate (GFE), are effective January 1, 2010.

Features

Among other changes revised Regulation X makes major revisions to RESPA's Good Faith Estimate. In addition to the total revision of the form Regulation X now, for the first time ever, contains instructions for completing GFE.

The most significant changes to RESPA and Regulation X involve the revised forms. Every mortgage lender and settlement agent in the nation will have to deal with the new GFE. This webinar provides:

- A complete explanation of the new GFE; and
- Detailed instructions for completing the new GFE.

> **Upon completion of the program participants will understand:**

- The new three-page Good Faith Estimate form;
- The detailed instructions for preparing the GFE;
- The loan summary provisions;
- The new adjusted origination charges section, including the credit or charge for the specific interest rate chosen;
- The new required provider and required services rules;
- The new tradeoff table; and
- The new shopping table.

Workshop Resources

This program provides a detailed review of the newly revised Good Faith Estimate and step-by-step instructions for completing the form. Program participants receive a detailed manual, accompanied by a 1 hour 28 minute video webcast.

Expected Audience

The program is designed for compliance personnel, lenders and management of financial institutions and mortgage lending companies, mortgage brokers, and settlement agents.

Speaker

Jack Holzknecht, is a principal with Pegasus Educational Services, LLC, a training firm headquartered in Louisville, Kentucky. He is an experienced consultant who has provided training to thousands of bankers and examiners for twenty-eight years. He has the ability to identify the key compliance issues from each regulation. Jack's career began in 1976 as a federal bank examiner. He later headed the form and software and education divisions of a regional consulting company. In that capacity he developed loan and deposit form systems and software. He also developed and presented training programs to bankers in 43 states. He developed and delivered compliance training for the FDIC and OTS for ten years. He is a Certified Regulatory Compliance Manager and a member of the National Speakers Association.

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Live Chat is available with this program! Using our instant message system you are able to chat with the speaker in real time. The link to the speaker chat room is found in your course with other program resources. You will not need a speaker phone. All programs are on-demand. You do not have to wait for a scheduled date and time to participate in the program. To take full advantage of this opportunity, watch the presentation in advance and have your questions ready.

Just a reminder - our BankersVoice forum is always available for your follow-up questions.

Registration

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Secure online registration allows you to enter your registration directly into our system, and receive your invoice immediately. You can pay with a Credit Card or generate an invoice to be faxed or mailed with a credit card # or check.
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974 Breckenridge Ln., #253 Louisville, KY 40207
[_] RESPA– Completing the New GFE $249
Running Time: 1 Hour 28 Minutes
This course includes a detailed manual and a video presentation
Live Chat—October 15, 2010—1:30 to 3:30 PM CT/ 2:30 to 4:30 PM ET

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