New Flood Insurance Questions & Answers

Tennessee Bankers University

Web Seminar

On Demand now

Description

On July 21, 2009 the OCC, Federal Reserve Board, FDIC, OTS, FCA, and NCUA issued final revisions to the Interagency Questions and Answers Regarding Flood Insurance (Interagency Questions and Answers). The Agencies are also soliciting comments on proposed revisions to the Interagency Questions and Answers. The revisions were effective on September 21, 2009.

Features

The agencies continue to closely scrutinize the area of flood insurance and impose penalties for violations. Hopefully the clarification provided by the new Qs and As will eliminate some of the violations that result from lack of clear guidance. Participants receive a detailed manual that serves as a handbook long after the program is completed.

This program reviews the new and proposed questions. These Qs and As have been evolving for several years. The final result eliminates some of the mystery and confusion that has surrounded the area of flood insurance for years.

> **Upon completion of the program participants will Understand the new questions relating to:**

- The treatment of loans being restructured due to default;
- Whether lenders must perform periodic reviews of its existing portfolio;
- The treatment of loan participations and syndications;
- The required amount of insurance;
- Loans secured by multiple buildings;
- The determination of the insurable value of a building;
- What constitutes a reasonable deductible on a flood insurance policy;
- Requirements for constructions loans, nonresidential buildings, residential condos, home equity loans, lines of credit and second mortgages;
- Force placement of insurance;
- Private insurance policies;
- Standard Flood Hazard Determination form;
- Flood determination fees;
- Flood Hazard notice;
- Penalties;
- Escrow requirements; and

Workshop Resources

This program provides a detailed review of the new flood insurance questions and answers. Program participants receive a detailed manual, accompanied by a 1 hour 33 minute video webcast.

Expected Audience

The program is designed for loan officers, compliance officers, loan secretaries and clerks and auditors.

Speaker

Jack Holzknecht, is a principal with Pegasus Educational Services, LLC, a training firm headquartered in Louisville, Kentucky. He is an experienced consultant who has provided training to thousands of bankers and examiners for twenty-eight years. He has the ability to identify the key compliance issues from each regulation. Jack's career began in 1976 as a federal bank examiner. He later headed the form and software and education divisions of a regional consulting company. In that capacity he developed loan and deposit form systems and software. He also developed and presented training programs to bankers in 43 states.

What is an On-Demand Course?

It is a training tool that gives you and your staff **on-demand six months unlimited access** to a variety of topics presented by names you trust—**for one low price**. Each course includes a video presentation from the speaker, audio and slides—plus a detailed manual for download and a Question and Answer Forum for answers anytime.

The process is simple. Enroll in a course, pay online with a credit card, and receive an e-mail immediately with your link to your course. The same login information and link is used to access all courses you purchase using your account. Your computer will need speakers to receive the audio presentation. There are no special hardware or software requirements to view the program. Presentations lasting in excess of one hour are broken down into 30 minute segments to make it easier to manage class participation time.

Special note to Trainers: This system gives you the ability to develop your online training library. Using one link, user name and password anyone in your organization is able to access the program for six months. The manual and other supporting materials are available to anyone with the login information. You forward the login information, assign the courses to watch and let the learning begin.

Registration

http://www.speakersmic.com/tnba

Secure online registration allows you to enter your registration directly into our system, and receive your invoice immediately. You can pay with a Credit Card or generate an invoice to be faxed or mailed with a credit card # or check. Registrations will be processed when payment is received.

Fill out this form and Fax it to: 888.420.4806
Mail check payable to: Speakersmic.com LLC, with form to:
974 Breckenridge Ln., #253 Louisville, KY 40207
[_] Flood Insurance Q & A $249
Running Time: 1 Hour 33 Minutes
This course includes a detailed manual and a video presentation

Full Name | Title

Bank

Street Address

City | State | Zip

Phone

E-mail ***required for registration and confirmation**

Payment Method: [_] Visa [_] Mastercard [_] AMEX [_] Check

Card Number Expiration / / Security Code

A 3 or 4 digit code on the back for VISA/MC front for AMEX

For Questions or to register by phone: call Speakersmic @ 888.325.0974

This program is submitted for 2 hours of credit from the Institute of Certified Bankers (ICB); exact hours and area of application to be determined. Please make application directly with ICB.