Tennessee Bankers University Web Seminar

New Regulation Z – Higher-Priced Loans

On Demand now

Description

On July 14, 2008 the Federal Reserve Board published final revisions to Regulation Z, which, for the most part, take effect on October 1, 2009. The new rules for higher-priced mortgage loans impact loans secured by the borrower's principal dwelling that have a rate that exceeds the Average Prime Offer Rate by more than the prescribed tolerance. These new rules are complex and detailed. This program explains all of the new rules that apply to higher-priced mortgage loans.

Features

The new Regulation Z rules are the Federal Reserve Board's response to the sub-prime mortgage lending crisis. But make no mistake about it, the new rules impact all lenders not just those who engaged in sub-prime lending practices. The new rules are designed to prevent certain abusive practices related to loan origination.

> **Upon completion of the program participants will understand:**

- The requirement for all lenders to escrow for taxes and insurance on certain loans;
- New restrictions of the use of short-term (three- and five-year) balloon loans;
- The new required method for calculating a debt-to-income ratio; and
- New restrictions of prepayment penalties.

Workshop Resources

This program explains the rules for the new higher-priced mortgage loans and how such the rules impact your institution. Program participants receive a detailed manual accompanied by a 1 hour 16 minute video webcast, that provides a thorough explanation of the new rules.

Expected Audience

The program is designed for compliance officers, mortgage loan officers, loan originators and others involved in mortgage lending.

Speaker

Jack Holzknecht, is a principal with Pegasus Educational Services, LLC, a training firm headquartered in Louisville, Kentucky. He is an experienced consultant who has provided training to thousands of bankers and examiners for twenty-eight years. He has the ability to identify the key compliance issues from each regulation. Jack's career began in 1976 as a federal bank examiner. He later headed the form and software and education divisions of a regional consulting company. In that capacity he developed loan and deposit form systems and software. He also developed and presented training programs to bankers in 43 states. He developed and delivered compliance training for the FDIC and OTS for ten years. He is a Certified Regulatory Compliance Manager and a member of the National Speakers Association.

What is an On-Demand Course?

It is a training tool that gives you and your staff **on-demand six months unlimited access** to a variety of topics presented by names you trust—**for one low price**. Each course includes a video presentation from the speaker, audio and slides—plus a detailed manual for download and a Question and Answer Forum for answers anytime.

The process is simple. Enroll in a course, pay online with a credit card, and receive an e-mail immediately with your link to your course. The same login information and link is used to access all courses you purchase using your account. Your computer will need speakers to receive the audio presentation. There are no special hardware or software requirements to view the program. Presentations lasting in excess of one hour are broken down into 30 minute segments to make it easier to manage class participation time.

Special note to Trainers: This system gives you the ability to develop your online training library. Using one link, user name and password anyone in your organization is able to access the program for six months. The manual and other supporting materials are available to anyone with the login information. You forward the login information, assign the courses to watch and let the learning begin.

Registration

Visit http://www.speakersmic.com/tnba

Secure online registration allows you to enter your registration directly into our system, and receive your invoice immediately. You can pay with a Credit Card or generate an invoice to be faxed or mailed with a credit card # or check. Registrations will be processed when payment is received.

Fill out this form and Fax it to: 888.420.4806
Mail check payable to: Speakersmic.com, LLC, with form to:
974 Breckenridge Ln., #253 Louisville, KY 40207
[_] Reg Z– New Rules for Early Disclosure $249
Running Time 1 Hour 16 Minutes
This course includes a detailed manual and video presentation

Full Name | Title

Bank

Street Address

City | State | Zip

Phone

E-mail ***required for registration and confirmation**

Payment Method: [_] Visa [_] Mastercard [_] AMEX [_] Check

Card Number Expiration / / Security Code

For Questions or to register by phone: call Speakersmic @ 888.325.0974

A 3 or 4 digit code on the back for VISA /MC front for AMEX

This program is submitted for 1.5 hours of credit from the Institute of Certified Bankers (ICB); exact hours and area of application to be determined. Please make application directly with ICB.