

## Description

The final piece of the FACT Act, which has been unfolding since December 2003, requires all financial institutions to adopt new policies and new procedures to comply with the new requirements. This program provides the information you need to accomplish this task by the January 1, 2011 effective date.

## Features

- This program explains the new risk-based pricing rules including:
- ◆ Who is covered by the new requirements;
  - ◆ An explanation of the menu of approaches that creditors may use to comply with the new requirements.
  - ◆ Which terms are "material terms;"
  - ◆ How to determine when material terms are "materially less favorable;"
  - ◆ The three methods for determining which consumers must receive risk-based pricing notices;
    - Case-by-case direct comparison method;
    - Credit score proxy method; and
    - Tiered pricing method;
  - ◆ The new risk-based pricing notice, including:
    - When the notice is required;
    - The required content of the notice;
    - Form of the notice;
    - The timing of the notice; and
    - The exceptions to use of the notice.
  - ◆ The revised credit score notice;
  - ◆ The new notice required when no credit score is available.

## Workshop Resources

This program provides a detailed review of the new FACT Act Risk-Based Pricing rules and requirements. Program participants receive a detailed manual and watch a **1 hour 22 minute** video webcast, supplemented by an engaging slide presentation.

## Expected Audience

The program is designed for compliance officers, auditors, security officers, and lending and operations personnel impacted by the changes.

## Speaker

**Jack Holzknacht**, is a principal with Pegasus Educational Services, LLC, a training firm headquartered in Louisville, Kentucky. He is an experienced consultant who has provided training to thousands of bankers and examiners for twenty-eight years. He has the ability to identify the key compliance issues from each regulation. Jack's career began in 1976 as a federal bank examiner. He later headed the form and software and education divisions of a regional consulting company. In that capacity he developed loan and deposit form systems and software. He also developed and presented training programs to bankers in 43 states. He developed and delivered compliance training for the FDIC and OTS for ten years. He is a Certified Regulatory Compliance Manager and a member of the National Speakers Association.



## What is an On-Demand Course?

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The process is simple. Enroll in a course, pay online with a credit card, and receive an e-mail immediately with your link to your course. The same login information and link is used to access all courses you purchase using your account. Your computer will need speakers to receive the audio presentation. There are no special hardware or software requirements to view the program. Presentations lasting in excess of one hour are broken down into 30 minute segments to make it easier to manage class participation time.

**Special note to Trainers:** This system gives you the ability to develop your online training library. Using one link, user name and password anyone in your organization is able to access the program for six months. The manual and other supporting materials are available to anyone with the login information. You forward the login information, assign the courses to watch and let the learning begin.

## Registration

<http://www.speakersmic.com/tnba>

Secure online registration allows you to enter your registration directly into our system, and receive your invoice immediately. You can pay with a Credit Card or generate an invoice to be faxed or mailed with a credit card # or check.

Registrations will be processed when payment is received.

**Fill out this form and Fax it to: 888.420.4806**

**Mail check payable to: Speakersmic.com, LLC, with form to:**

**974 Breckenridge Ln., #253 Louisville, KY 40207**

Risk-based Pricing – \$249

**Running Time: 1 Hour 22 Minutes**

**This course includes a detailed manual and a video presentation**

Full Name   Title		
Bank		
Street Address		
City   State   Zip		
Phone		
E-mail *required for registration and confirmation		
Payment Method: <input type="checkbox"/> Visa <input type="checkbox"/> Mastercard <input type="checkbox"/> AMEX <input type="checkbox"/> Check		
Card Number	Expiration	Security Code

**For Questions or to register by phone:  
call Speakersmic @ 888.325.0974**

A 3 or 4 digit code on the back for VISA /MC front for AMEX

This program is submitted for **1.5 hours of credit** from the Institute of Certified Bankers (ICB); exact hours and area of application to be determined. Please make application directly with ICB.